



Min Aik Precision Industrial Co., Ltd.

Ching-Yu Mong, CFO

November 16th, 2017

股票代碼: 4545

Disclaimers

- The information published on this conference is for our company use only, including Operating Achievements ,financial status & Business development.
- The Company never Announcing Financial Forecast, but the opinions of Company's financial, Business , Q&A and Business development might be a little difference in the future. The cause of the differences could be variety of market, fluctuation of price, competitions, Global economics, Fluctuation of International Exchange, bargain of suppliers. Risk factors that we couldn't control.
- This conference represent the company's view of the future. We won't be able to update the opinions of our company for the changes or adjustments.

Agenda

- Corporate Info & Operating update
- Main Products
- 2017 Q1-Q3 financials
- Outlooks
- Q&A

Corporate Informaiton

Name : Min Aik Precision Industrial Co., Ltd.

Established : Jan 18, 2001

IPO : Jan 6, 2016

Paid in Capital : NT\$ 770,000,000

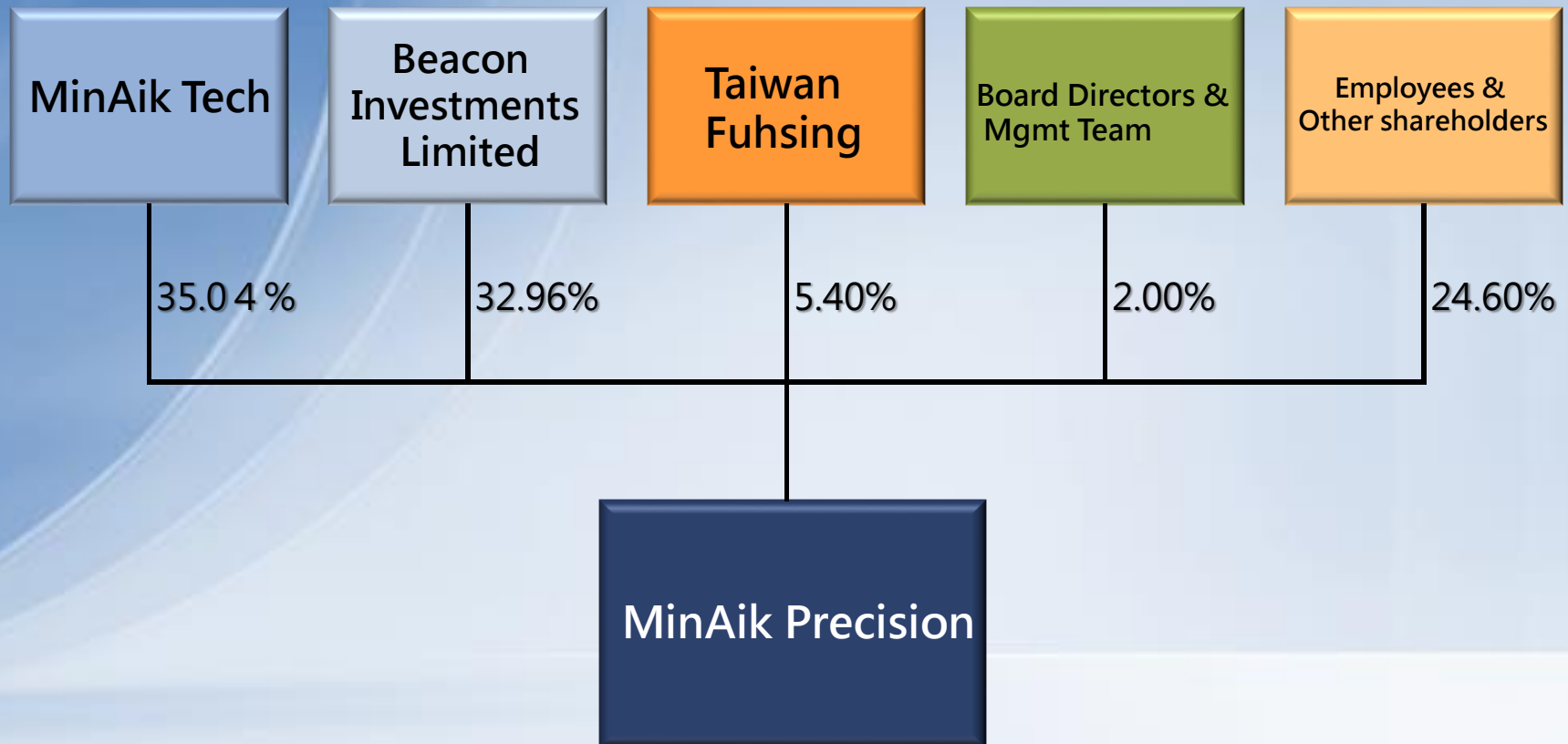
HQ Address : #2 GuoRui Rd, Guanyin Dis, Taoyuan
City, Taiwan, R.O.C.

Main Services : Precision stamping 、 medical
disposal 、 Automation equipments

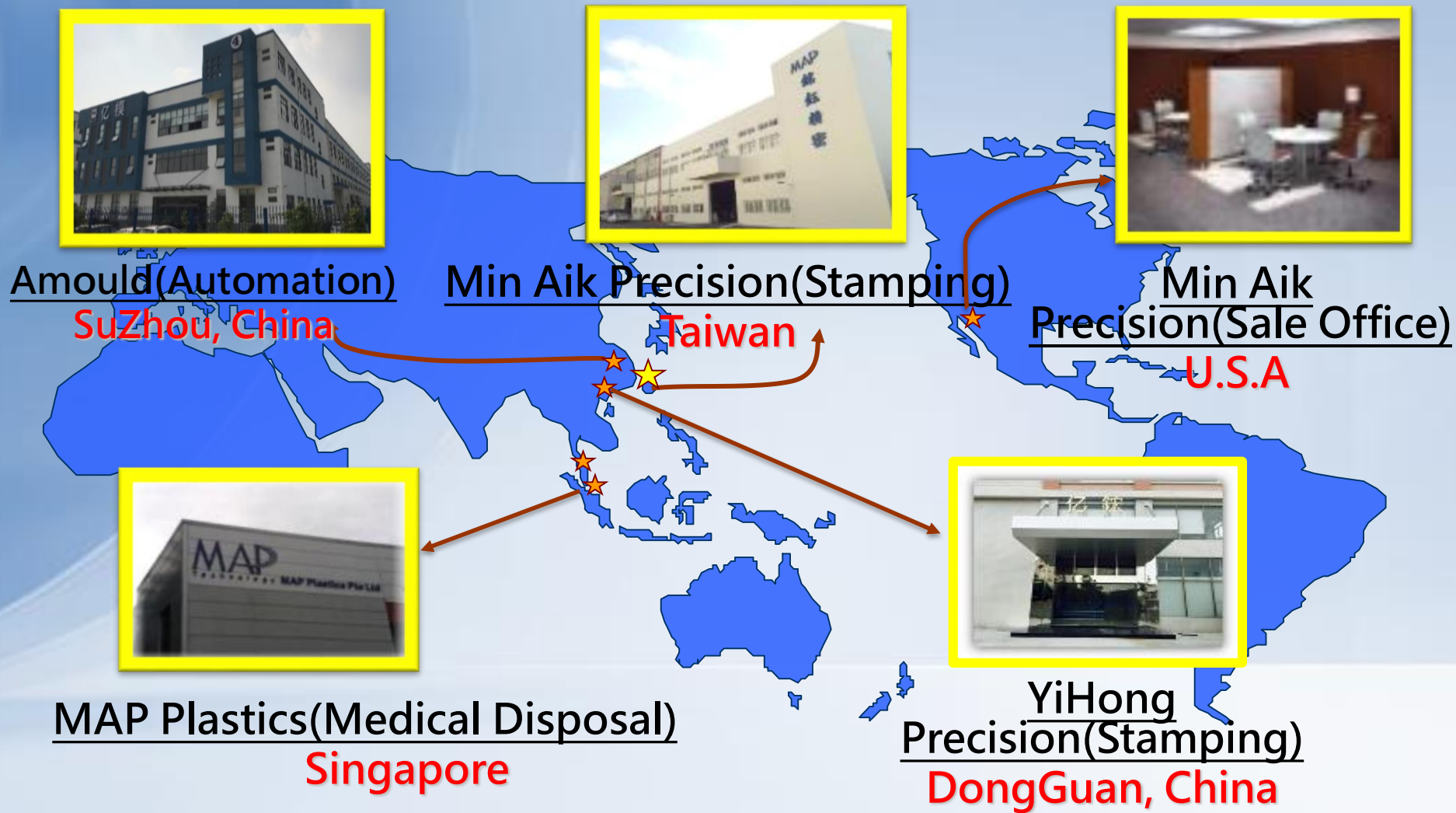
Global Employees : around 1,350

Operating Sites : Taiwan, Singapore and China.

Shareholding Structure



Global Presences

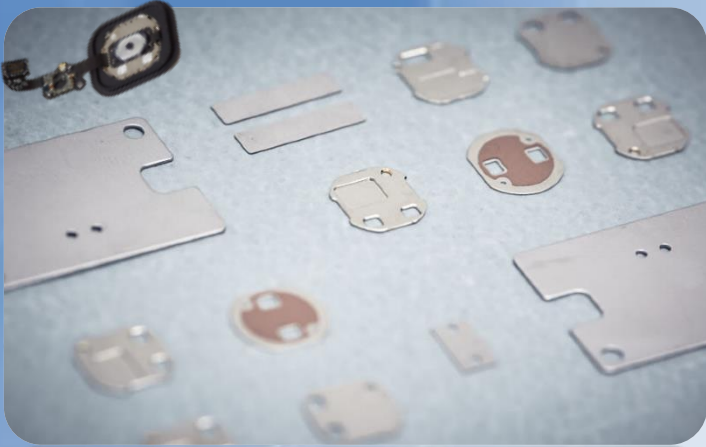


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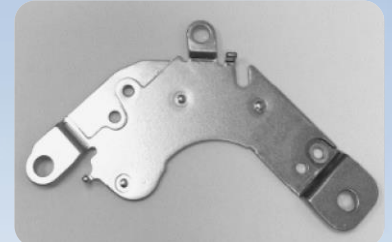
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Stamping Products :

Stiffener



HDD Components



Automotive Electronics



Heat Sinks



Automation Equipment :



- Design and offer automation equipment per customer' s requests to increase production efficiency and yield rate.

Products:

- Automatic labeling machine
- Magnetic flux measuring machine
- Integration of test lines

Major Client:

- U.S. mobile phone brand owner
- Taiwanese major EMS players

Key Competitors:

- Bozhon(China)
- Justech(China)
- Symtek(Taiwan)



Medical Disposal :



Product Functions:

- Disposables used for medical or biotech lab to support liquid or medicine transportation or measurement



Products:

- 2-piece Blood Chamber
- FOB Button
- Safety Wing

Major Client:

- JMS
- ThermoFisher Scientific
- West Pharmaceutical



Key Copetitos:

- Sunningdale Tech Ltd
- Hon Foong Plastic Industries Pte Ltd

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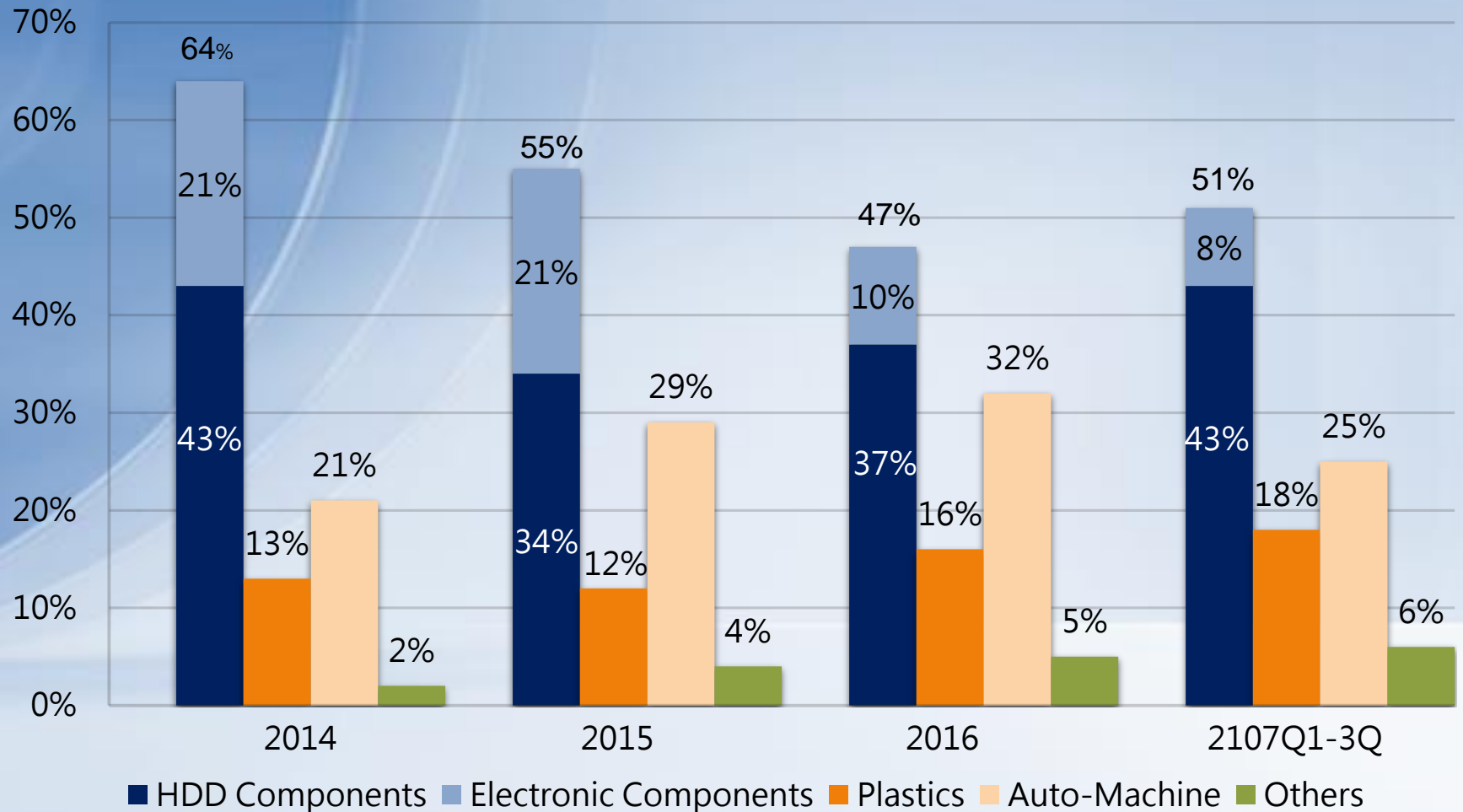
Income statement

Unit : NT'000

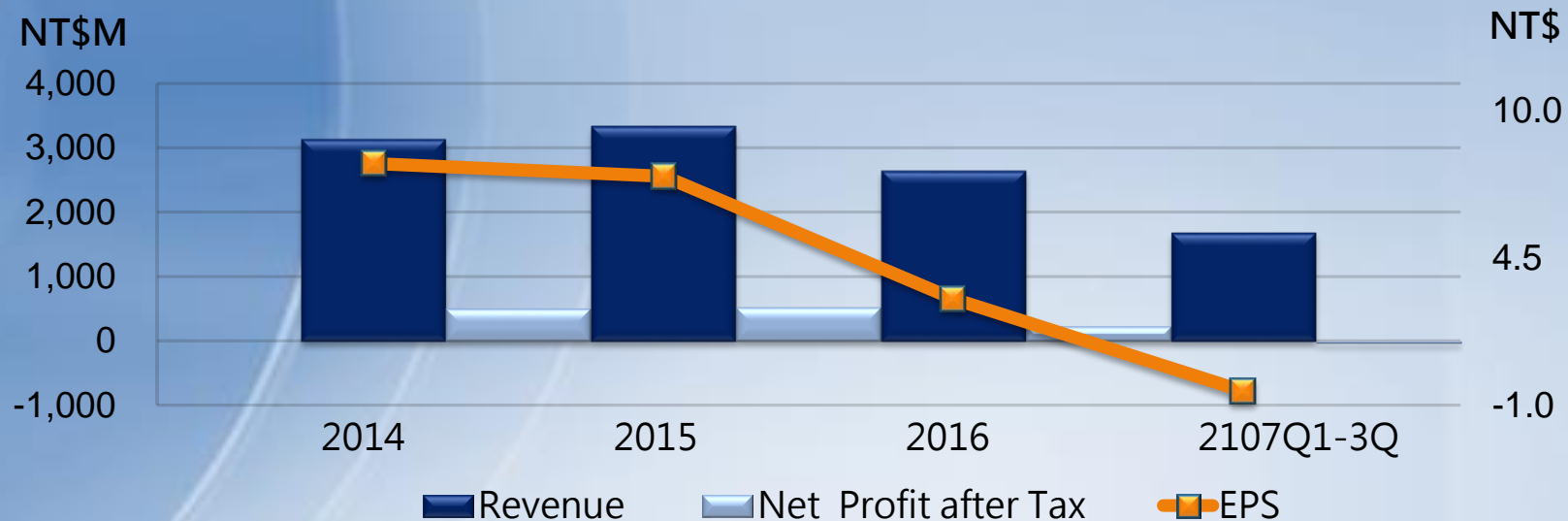
	2015		2016		2017Q1-3Q	
Revenue	3,322,622	100%	2,632,106	100%	1,677,882	100%
Cost of sales	2,204,017	66.3%	1,934,130	73.5%	1,334,339	79.5%
Gross profit	1,118,605	33.7%	697,976	26.5%	343,543	20.5%
Operating Expenses	553,093	16.6%	424,574	16.1%	300,426	17.9%
Operating Income	565,512	17.0%	273,402	10.4%	43,117	2.6%
Non-operating Income and expenses	87,103	2.6%	43,395	1.6%	(76,652)	(4.6%)
Net Profit Before Tax	652,615	19.6%	316,797	12.0%	(33,535)	(2%)
Income Tax Expense	141,234	4.3%	89,168	3.4%	2,842	0.2%
Net Profit	511,381	15.4%	227,629	8.6%	(36,377)	(2.2%)

Comprehensive Income

UNIT : %



Net Profit and Dividend Allotment



Year		2014	2015	2016	2017Q1-3Q
Item					
Sales, Net(NT\$ M)		3,119	3,322	2,632	1,677
Net profit after Tax(NT\$ M)		494	511	228	(36)
EPS(NT\$)		8.01	7.53	2.96	(0.47)
Dividend per share	Cash Dividend	6.20	5.50	2.25	-
	Stock Dividend	1.00	-	-	-
	Total	7.20	5.50	2.25	-
Dividend payout ratio		90%	73%	76%	-
Dividend payout ratio in Cash		77%	73%	76%	-

Balance Sheet

Unit : NT'000

	2015/12/31	2016/12/31	2017/9/30
Current Assets	1,979,841	2,331,564	2,353,845
Non-Current Assets	777,805	630,326	618,941
Total Assets	2,757,646	2,961,890	2,972,786
Current Liabilities	1,076,768	905,500	1,083,116
Non-Current Liabilities	124,297	67,263	120,910
Total Liabilities	1,201,065	972,763	1,204,026
Common Stock	797,874	770,000	770,000
Capital Reserve	51,084	758,285	758,285
Retained Earnings	713,984	517,222	307,595
Other Equity	(6,361)	(56,380)	(67,120)
Total Equity	1,556,581	1,989,127	1,768,760
Total Liabilities and Equity	2,757,646	2,961,890	2,972,786

Cash flow statement

Unit : NT'000

	2015	2016	2017前3Q
Cash flow from operating activities	762,743	116,409	(30,472)
Cash flow from investing activities	(256,396)	(44,872)	(47,279)
Cash flows from financing activities	(211,014)	270,098	(41,888)
Effect of Exchange Rate Changes	2,896	(29,820)	(15,061)
Net cash flow	298,229	311,815	(134,700)
Cash at Beginning of Year	656,684	954,913	1,266,728
Cash at end of year	954,913	1,266,728	1,132,028

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Outlook :

- Further penetrate into electronic components sector
 - ✓ Increase the contrinution from non 3C products to diversify operating risk
 - ✓ Win more allocations fromm current clients supply chain through technology innovation
- Diversify application fields of current automation equipment products
- Expand medical disposable product mix to fulfill more requirement from clients

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Q & A

Thank you!